

# Minutes

## *PENSION FUND COMMITTEE*

**MINUTES OF THE MEETING OF THE PENSION FUND COMMITTEE HELD ON WEDNESDAY 9 NOVEMBER 2016, IN LARGE DINING ROOM, JUDGES LODGINGS, AYLESBURY, COMMENCING AT 2.00 PM AND CONCLUDING AT 3.36 PM.**

### **MEMBERS PRESENT**

Mr J Chilver (Chairman), Mr R Scott (Vice-Chairman), Mr T Butcher and Mr D Martin

### **OTHERS PRESENT**

Julie Edwards, Pensions and Investments Manager  
Mark Preston, Finance Director, Business Services Plus  
Nick Sykes, Investment Consultant, Mercer  
Steve Mason, Buckinghamshire Pension Board Chairman  
James Batt, Committee Assistant

### **AGENDA ITEM**

#### **1. APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP**

Apologies had been received from Norman Miles and Carolan Dobson.

#### **2. DECLARATIONS OF INTEREST**

There were no declarations of interest.

#### **3. MINUTES**

The minutes of the previous meeting were agreed as a correct record.

#### **5. CONFIDENTIAL MINUTES**

The confidential minutes of the previous minutes were agreed as a correct record.

#### **6. BRUNEL FULL BUSINESS CASE PROPOSAL**

The Committee received a detailed update on the Brunel Full Business Case Proposal.

## **RESOLVED**

The Pension Fund **AGREED** the proposed recommendations subject to the revised wording below:

***The establishment of an Oversight Board comprising the Council; and all other participants in the Brunel Pension Partnership, ensuring effective oversight of the Council's investment and participation in the Brunel Pension Partnership***

And that the approval was '***subject to any material changes being agreed***'.

## **7. DATE OF NEXT MEETING**

The next meeting will take place on 12<sup>th</sup> December 2016.

**CHAIRMAN**